



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

Sep 22, 2025



Indian equity benchmarks snapped a three-day winning streak on Friday, weighed down by selling in IT, Banking, and FMCG stocks. Indices made a slightly negative start and extended their losses, as investors booked profits following the recent rally driven by encouraging progress in India-U.S. trade discussions and the U.S. Federal Reserve's 25 basis point rate cut. However, markets recovered slightly from the day's low points, but ended in negative territory.

Some of the important factors in trade:

Net direct tax collection grows 9.18% till September 17 this fiscal: Traders overlooked the government data which showed that net direct tax collection grew 9.18 per cent so far this fiscal to over Rs 10.82 lakh crore due to higher advance tax mop-up from corporates and slower refunds.

Solution to tariff issues with US likely to be arrived in next 8-10 weeks: Traders paid no heed towards Chief Economic Advisor V Anantha Nageswaran's statement that he expects that a solution to the tariff issues with the US is likely to be arrived in the next eight to ten weeks.

Pharma sector remained in limelight: Traders took note of rating firm Icria has said revenue of leading domestic pharmaceutical companies is set to expand by 7-9 per cent in the current fiscal (FY26) even as global headwinds and regulatory uncertainties cast a shadow over its largest export market, the US.

Global front: European markets were trading mostly in red, as investors overlooked data that showed U.K. retail sales increased for the third straight month in August. Asian markets ended mostly in red ahead of a phone call between U.S. President Donald Trump and Chinese President Xi Jinping scheduled for later in the day to finalize terms of a deal over TikTok's U.S. operations.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82159.97	-466.26	-0.56
NIFTY	25202.35	-124.7	-0.49
MIDCAP	46501.23	-366.1	-0.78
SMLCAP	54233.63	-388.41	-0.71
BSEFMC	20640.77	-95.91	-0.46
HEALTHCARE	44769.52	-487.09	-1.08
AUTO	60656.67	-249.06	-0.41
POWER	6985.35	113.91	1.66
REALTY	7152.93	-14.8	-0.21
BSE IT	34988.2	-980.23	-2.73
BANKEX	62195.4	-171.8	-0.28
OIL GAS	26921.54	96.08	0.36
METAL	33257.68	128.43	0.39
INDIA VIX	10.5575	0.59	5.92

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1185	1920	100
BSE	1778	2511	173

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8555	9623	(11)
NSE CASH	103101	138903	(26)
NSE F&O	177325	168345	5

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.14	3.36	1.34
SENSEX	22.72	4.38	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12109	9674	2435
FII	9466	12258	(2792)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Ind. Futures	2730.04	2255.49	475
Ind. Options	1563233.21	1572774.34	(9541)
Stk. Futures	21879.40	22507.41	(628)
Stk. Options	38278.89	38033.70	245

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.57	0.82
BANK NIFTY	0.95	1.03

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	97.43	97.64	-0.22

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.500	6.489	0.17
USA	4.130	4.140	-0.17

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3724.90	40.34	1.09
Silver	43.74	0.68	1.58
Crude-Oil	62.05	-0.61	-0.98
Brent-Crude	66.28	-0.33	-0.48

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
26 AUG-25	USD-INR	88.31	0.16	0.18
26 AUG-25	EUR-INR	104.07	0.35	0.34
26 AUG-25	GBP-INR	119.30	0.21	0.17
26 AUG-25	JPY- INR	60.09	-0.02	-0.03

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25202	25048	25125	25228	25306	25409
SENSEX	82160	81661	81910	82247	82496	82833
NIFTY FUTURES	25278	25161	25219	25307	25365	25453
BANK NIFTY	55285	54938	55111	55389	55562	55840
CNX IT	35500	34839	35170	35476	35806	36112
CNX MIDCAP	58700	58179	58439	58807	59067	59435
CNX SMALLCAP	18289	18098	18194	18358	18453	18617
INDIA VIX	10.56	9.66	10.11	10.42	10.87	11.18

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 22-09-2025
RBLBANK, SAMMAANCAP, HFCL

TECHNICAL VIEWS



NIFTY

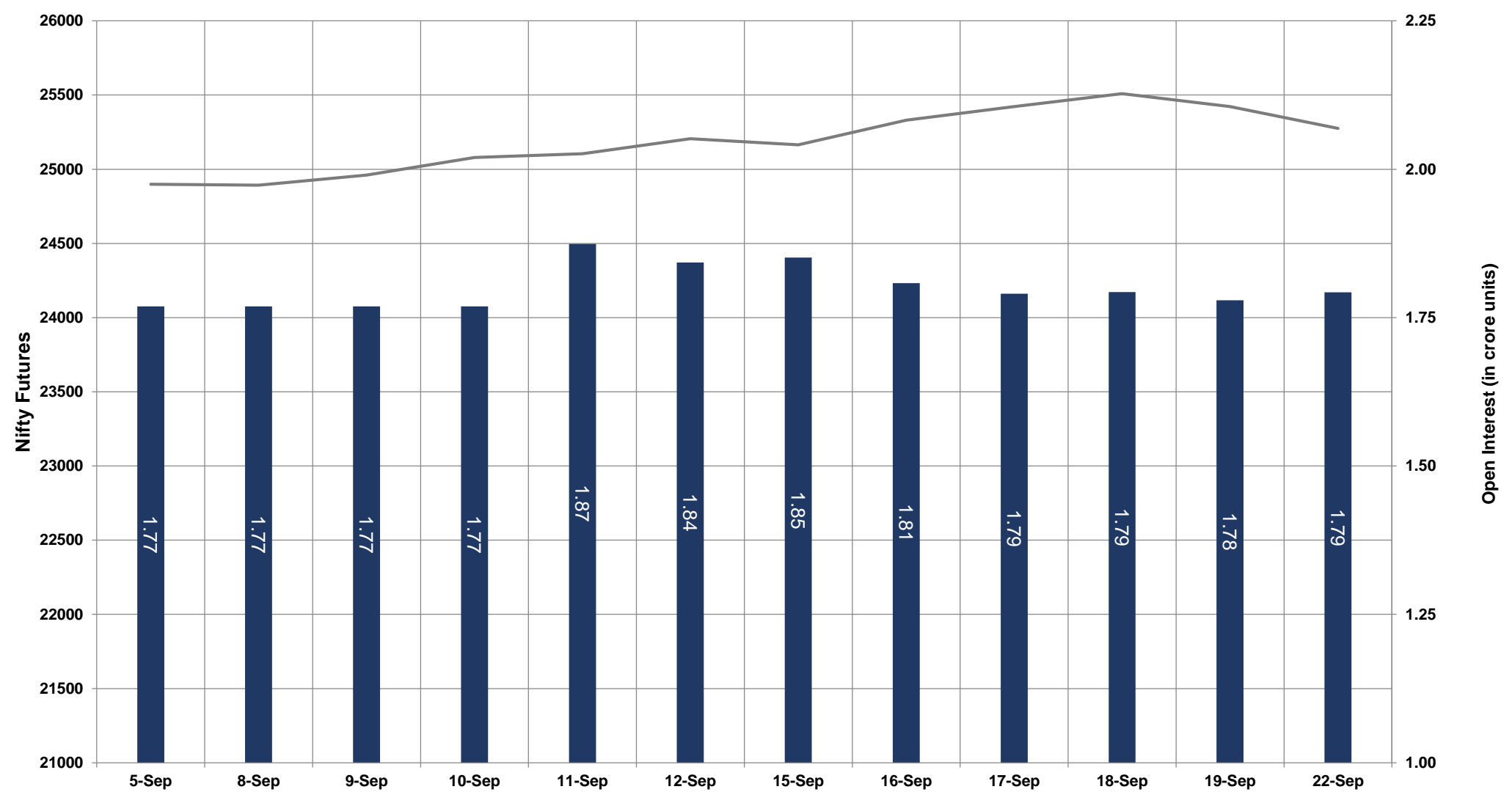


- Nifty Cash = **25202.25.05 (-0.49%)**
- Resistance levels = **25400** and **25500**
- Support levels = **25100** and **25000**

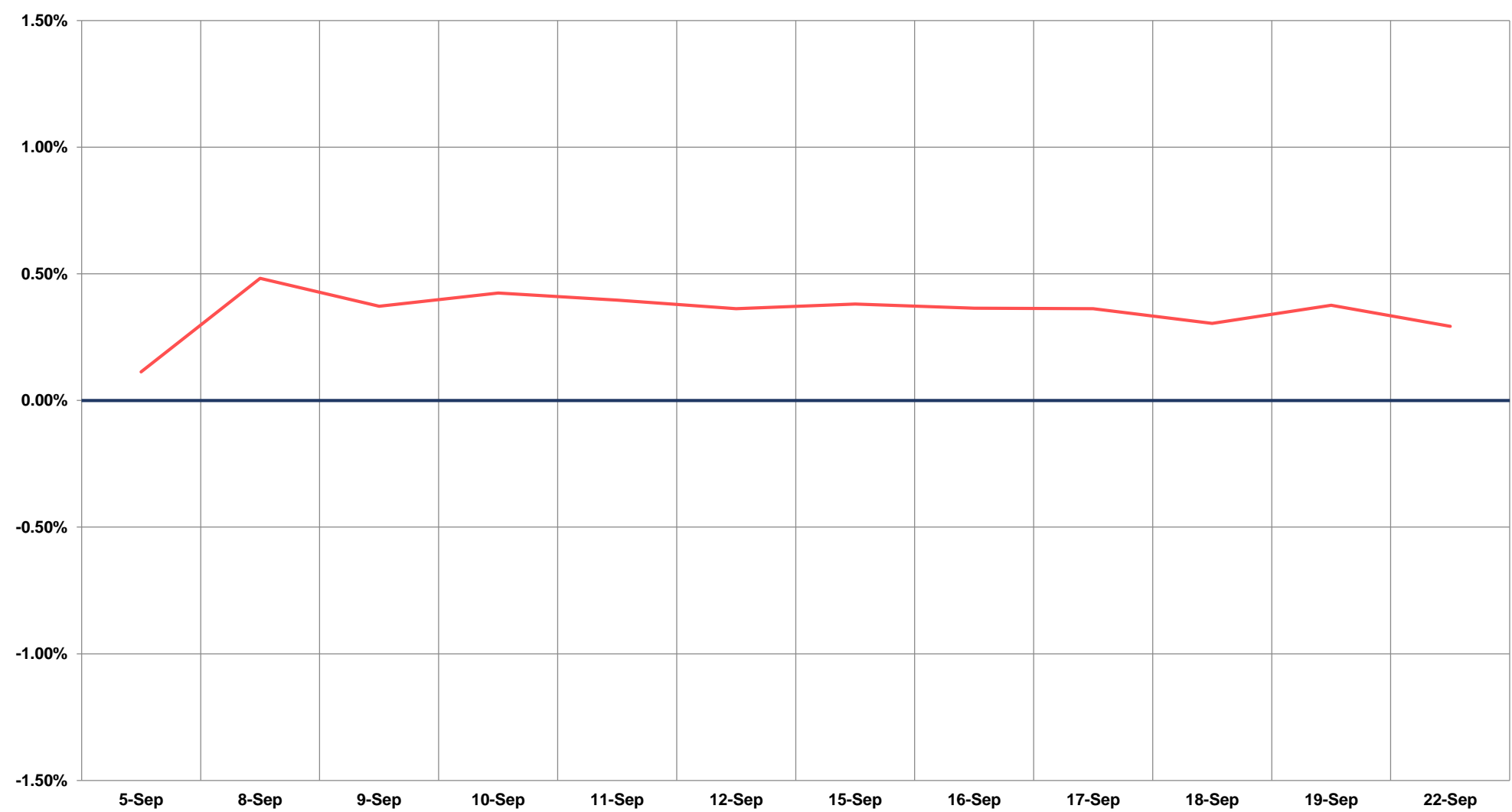
TECHNICAL VIEWS



NIFTY FUTURES



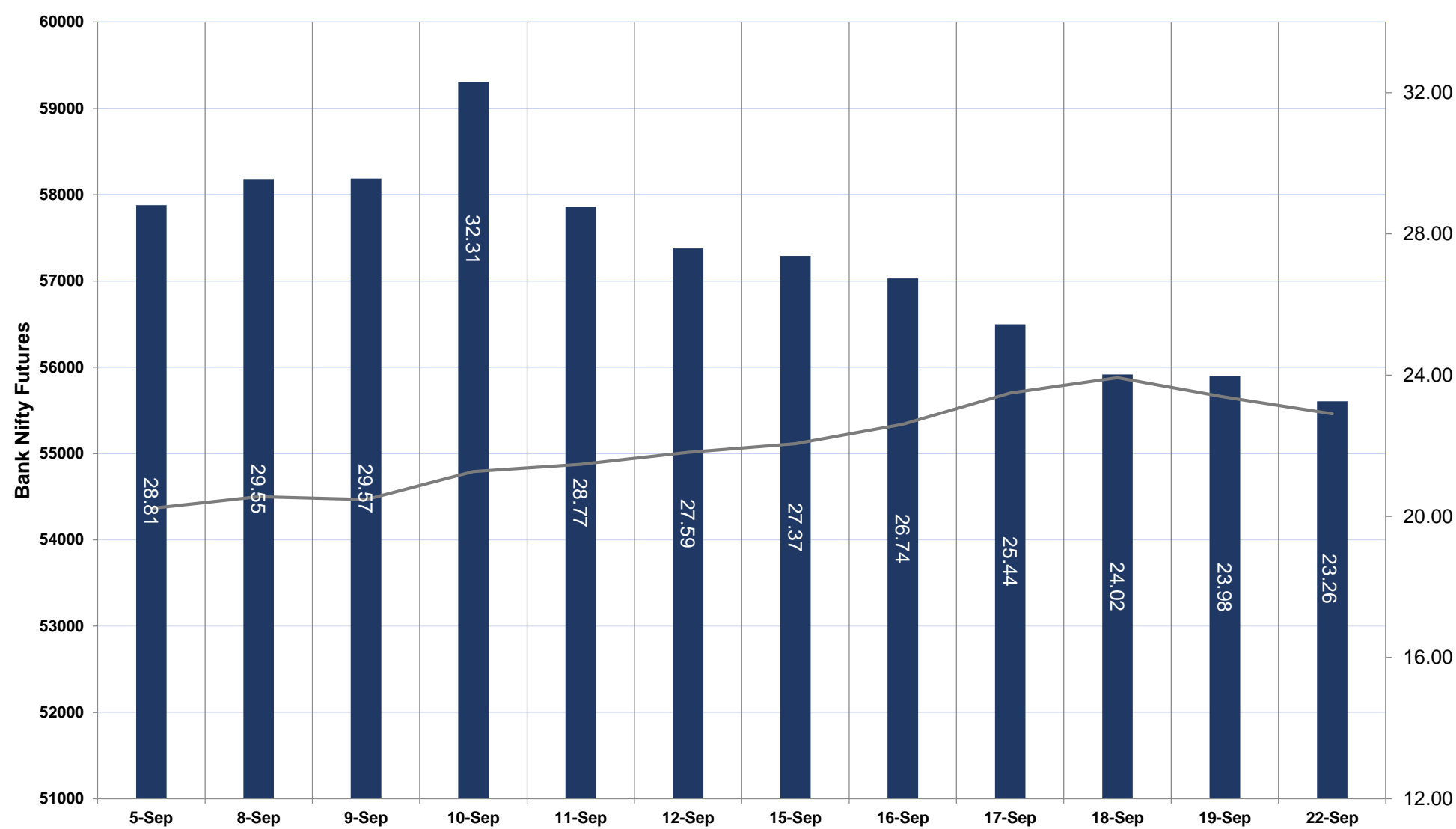
SPREAD: FUTURE & SPOT



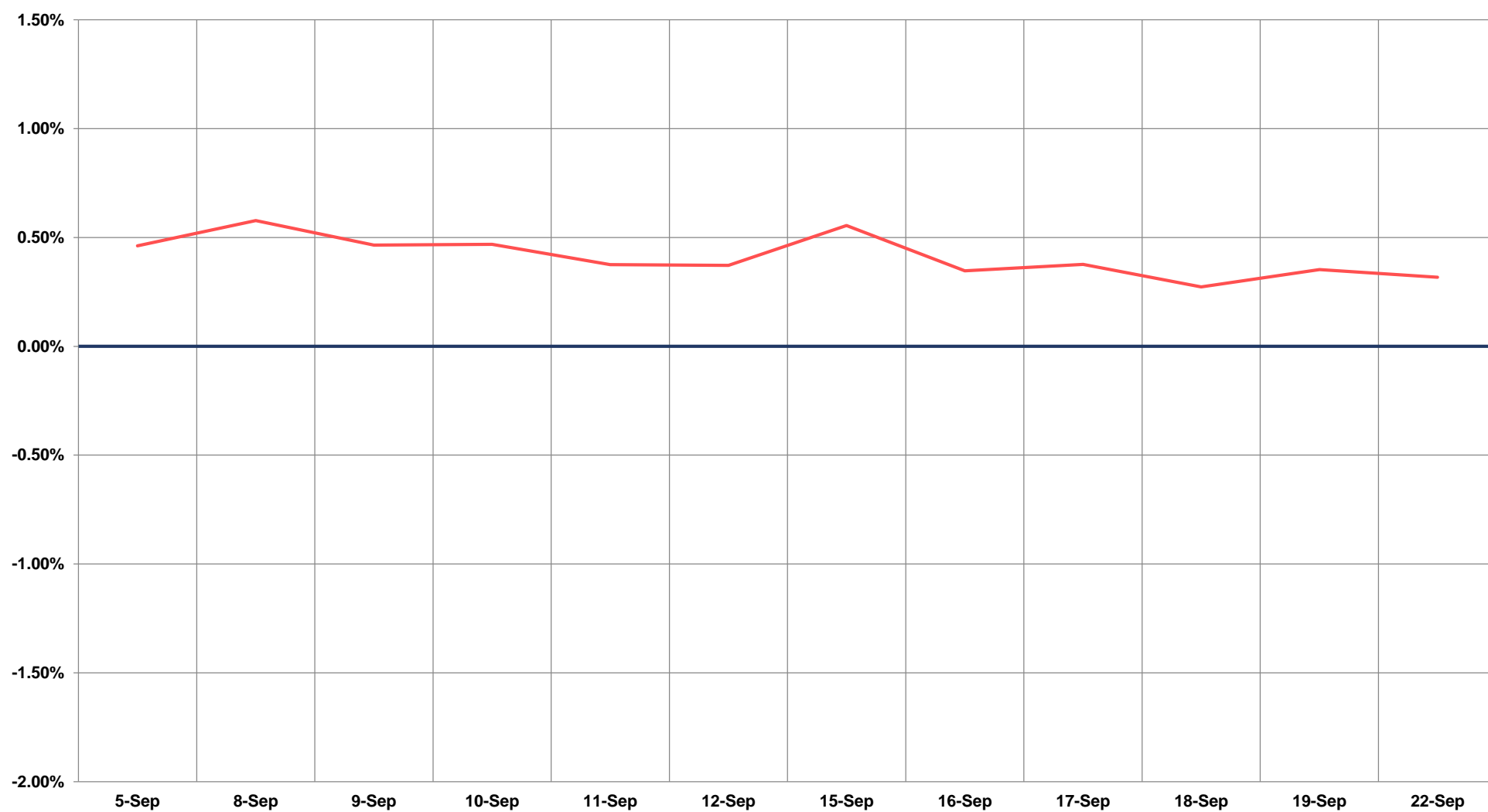
TECHNICAL VIEWS



BANK NIFTY FUTURES



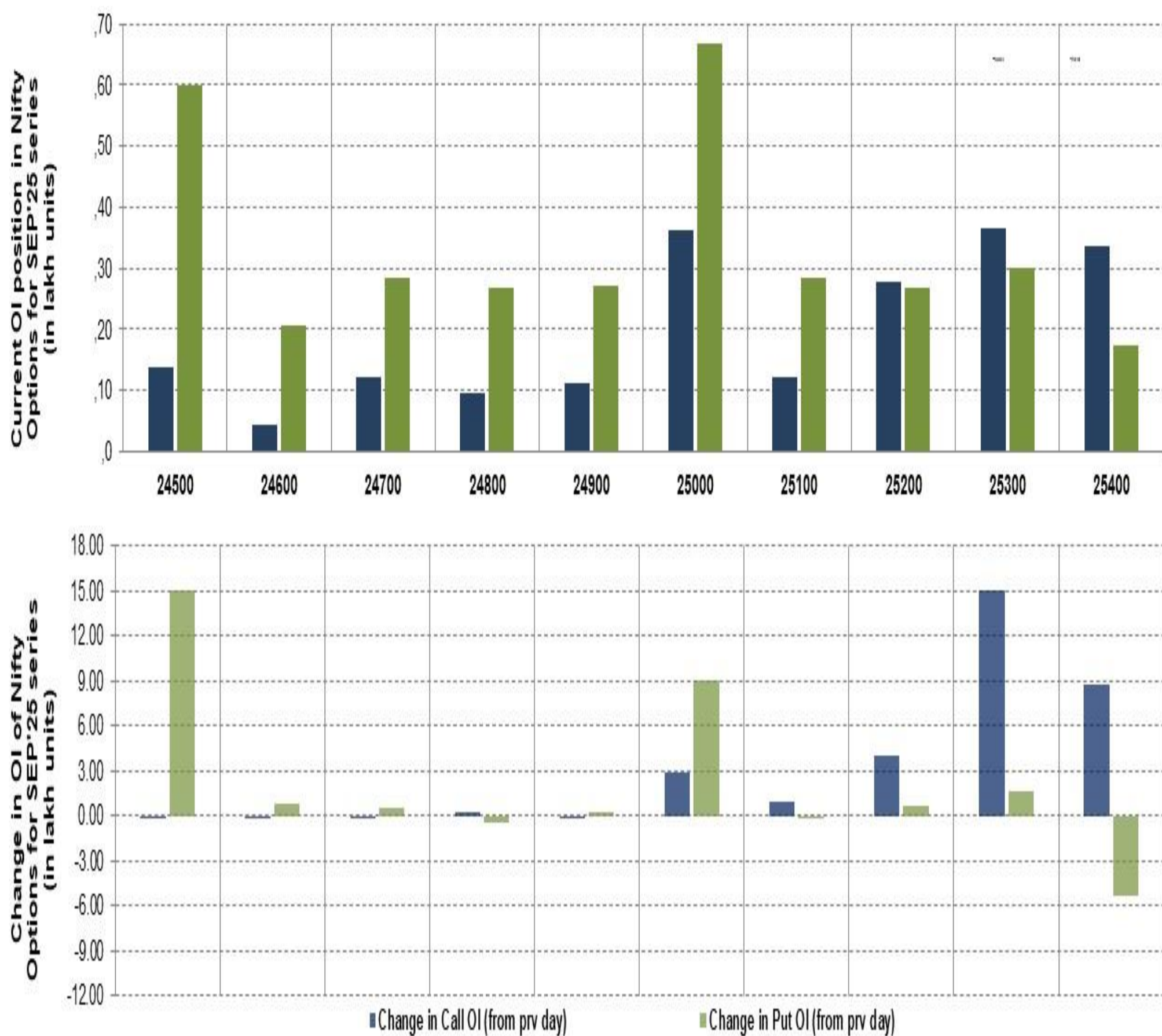
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.87 million in Open Interests is **Strike Price of 25400**
- **Most Active Nifty Put** with an addition of 0.89 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 3.62 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 6.67 millions for puts at **Strike Price of 25000**

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